

Policy Summary

(Note: This is a summary of the standard terms and conditions only. Refer to the policy for full details of cover)

The following terms, conditions and exclusions apply to every policy as standard:

Conditions.....

- Average – If your sum insured is understated then you will bear a proportion of a loss accordingly
- Misrepresentation/Fraud – Attempted fraud or giving false information will result in cover being void.

Extensions.....

- Debris removal costs.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.

Exclusions.....

- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by act of War.
- Loss or damage caused by Nuclear / Radioactive contamination.
- Loss or damage to Airborne / Waterborne craft, rig or platform or any property thereon.

Contractors All Risks Insurance (Annual) - Specification CAR

What is covered?

Contract Works.....

- Contract works described in the schedule, including contracts in force at the beginning of this insurance and any new contract started during the policy cover.

Owned Plant (Optional).....

- Your own plant and equipment described in the policy schedule.

Hired in Plant (Optional).....

- Contractors plant and equipment hired in by you described in the policy schedule.

Employees Tools and Personal Effects (Optional).....

- Employees tools and personal effects which the insured is responsible for, not including articles of jewellery, gold and silver or watches.

What cover does the policy provide?

Contract Works.....

- Loss or damage to the contract works and materials to be included in specific contracts.
- The interests of the employer, principal contractor and sub contractor where required.
- Clerical costs for rewriting plants, drawings or other contract documents if damaged.
- 12 month maintenance period for visits and defects liability.
- Show houses and contents.
- Dismantling, demolition, removal of debris and clearing of drains
- Temporary off site storage of materials intended for particular contracts.
- 180 days additional cover beyond completion of private dwelling houses.
- Up to 14 days additional cover following the issue of a completion certificate.

Own Plant (Optional).....

- Cover is on an “all risks” basis.

Hired in Plant (Optional).....

- The policy protects you against your legal liability under the terms of the hiring agreement under which you hire contractors plant.
- Cover is on an “all risks” basis to the extent required by model hiring conditions of the CPA (Construction Plant-hire Association) or SPOA (Scottish Plant Owners Association) as applicable.

Employees Tools and Personal Effects.....

- Cover against loss or damage to employees tools and personal effects.

Where does cover apply?

- Contract works and materials are covered on any contract site and whilst in transit to or from the contract site anywhere in the United Kingdom, Republic of Ireland, Channel Islands and the Isle of Man.
- If insured, your plant and hired in plant is covered anywhere in the United Kingdom, Republic of Ireland, Channel Islands and the Isle of Man including during transit (other than by sea or air).
- If insured, employees tools and personal effects are covered only whilst on a contract site.

Are there any significant conditions of cover?

Own Plant, Hired Plant or Employees Tools.....

- Certain precautions must be taken with regard to equipment left unattended – see Condition 1 of “Conditions Applicable to Sections 2, 3 and 4” in the policy.
- Losses from vehicles are subject to a £5,000 limit for hand tools, power tools and machine attachments.

What will the policy pay for?

Contract Works.....

- In the main, settlement will be on an indemnity basis for up to 115% of the original estimated contract value.

Owned Plant (Optional).....

- In the main, settlement will be on an indemnity basis. However, settlement will be on a “new for old” basis for plant and equipment which is less than one year old at the time of loss.

Hired in Plant (Optional).....

The policy will pay for:

- a) Loss or damage to plant.
- b) Continuing hiring charges for which you are liable following an incident.
- c) Legal expenses, provided we have consented in writing.

Employees Tools and Personal Effects (Optional).....

- Settlement will be on an indemnity basis.

What is not covered by the policy? (applicable to all sections of cover).....

- Consequential losses or penalties for delays in completion.
- Road vehicles.
- Losses or recovery costs in respect of equipment underground or underwater.
- Breakdown (other than to the extent required under the terms of the hiring agreement for hired-in plant)

What is not covered specifically on owned and hired plant.....

- Brickwork masonry foundations and supporting structures.
- Tyres tools cutting edges moulds dies patterns non-metallic linings glass pulverising and crushing surfaces flexible pipes trailing cables drive belts or parts requiring periodic renewal unless arising from a malicious act or forming part of other insured loss or damage.
- Underground or buried piping.
- Damage to safety or protective devices (such as fuses) due to their functioning.