

## Broker ratings

The products reviewed on this page by brokers are rated from one to five, based on the policy's key benefits

★ Poor   ★★ Average   ★★★ Good   ★★★★ Very good   ★★★★★ Excellent

## PRODUCT OF THE MONTH

# PL product offers time-saving solutions

### Product

Online Public Liability Excess of Loss  
from Xspl.co.uk

at [www.xspl.co.uk](http://www.xspl.co.uk).

Tel: 01376 515 704

Email: [info@xspl.co.uk](mailto:info@xspl.co.uk)

### Underwriter

DA Constable Syndicate

### Commission paid

Variable – between nil and 17.5%,  
depending on which option selected.

### Coverage

Public liability in excess of the primary  
policy's limit.

### Minimum premium

£402.78

### Excess

Nil – the primary liability policy acts as  
the excess.

### Contact

Registration for user ID and password is

### Key benefits

- Instant online quotations;
- Bind cover online;
- Instant download of policy documents;
- User guide available online;
- Broker visits can be arranged for brief training if required;
- Competitive pricing;
- Independently run – alternative markets can be offered in the event of a web quote not being suitable.

### Comment

Mike Watkins, senior account executive at Mark Richards Insurance Brokers, said: “The Public Liability Excess of Loss contract is well suited to an online quotation system; there is a relatively small amount of information needed, and bro-



Guilherme Silva

kers will have this already to hand having arranged the underlying contract.

“Most importantly, when a referral is necessary, an indication of premium is usually given, subject to acceptance, and the referral itself is sent at the touch of a button. Review and editing of existing quotations is also a very simple process.

“On buying the product, the underwriter will email authorisation before cover can be affected, but the broker can then print the policy document and the schedule to complete the transaction. Brokers are also saved the trouble of further marketing the risk if it becomes necessary – DA Constable will use the information provided to approach alternative markets on their behalf. Consequently, this website seem to be a genuine time-saver, providing a quick and comprehensive service.”

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“It is a slick, quick and simple-to-use system that is capable of offering a quotation for most enquiries. Inputting the information is completed mainly by using drop-down tabs or ‘Yes/No’ answers. There is a wide range of occupations to choose from, divided into six categories to make selection quicker and easier. If there is no exact fit, then the

**Overall rating: ★★★★★**